

April 7, 1998

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

ESTABLISHING RECEIVABLES

4002 To record earned revenue in the performing agency for a reimbursable order with advance.

Comments:

Transaction Origin: Reimbursements

Budgetary Accounts

Debit 4252 Reimbursements and Other Income Earned - Collected

Credit 4222 Unfilled Customer Orders With Advance

Proprietary Accounts

Debit 2310 Advances from Others

Credit 5200 Revenue from Services Provided

4004 To record the completion of a prior-year reimbursable order and the refund of advance to ordering agency.

Comments:

Transaction Origin: Reimbursements

Budgetary Accounts

Debit 4871 Downward Adjustments to Prior-Year Unpaid Undelivered Orders

Credit 4222 Unfilled Customer Orders With Advance

Proprietary Accounts

Debit 2310 Advances from Others

Credit 1010 Fund Balance with Treasury

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

4006 To record revenue earned in the performing agency for goods or services performed on a reimbursable order without an advance.

Comments:

Transaction Origin: Reimbursements

Comments: Ordering Agency uses TC2004.

Budgetary Accounts

Debit 4251 Reimbursements and Other Income Earned - Receivable

Credit 4221 Unfilled Customer Orders Without Advance

Proprietary

Debit 1310 Accounts Receivable

Credit 5100 Revenue from Goods Sold

Credit 5200 Revenue from Services Provided

4008 To record collection of receivable in the performing agency for reimbursable services

Comments:

Transaction Origin: Reimbursements

Budgetary Accounts

Debit 4252 Reimbursements and Other Income Earned - Collected

Credit 4251 Reimbursements and Other Income Earned - Receivable

Proprietary Accounts

Debit 1010 Fund Balance with Treasury

Credit 1310 Accounts Receivable

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

- 4010 To record the collection of accrued receivable from Non-Federal Resources.
Comments: They do not constitute Budgetary Resources until collected. Any scenarios on the use of SGL account 4266? Use TC 1508 to make budgetary resources available.
Transaction Origin: BAG

Budgetary Accounts

Debit 4261 Actual Collection of Fees
Debit 4262 Actual Collection of Loan Principal
Debit 4263 Actual Collection of Loan Interest
Debit 4266 Other Actual Collections - Non-Federal
Credit 4060 Anticipated Collections from Non-Federal Sources

Proprietary Accounts

Debit 1010 Fund Balance with Treasury
Credit 1310 Accounts Receivable
Credit 1340 Interest, Penalty, and Administrative Fee Receivable
Credit 1350 Loans Receivable

- 4012 To record accrued subsidy for direct loans in financing fund account.
Comments:
Transaction Origin: BAG

Budgetary Accounts

Debit 4281 Actual Program Fund Subsidy Receivable - Definite - Current
Debit 4282 Actual Program Fund Subsidy Receivable - Indefinite - Permanent
Debit 4284 Actual Program Fund Subsidy Receivable - Indefinite - Current
Credit 4070 Anticipated Collections from Federal Sources

Proprietary Accounts

Debit 1310 Accounts Receivable
Credit 2950 Liability for Subsidy Related to Undisbursed Loans

**DO NOT USE THIS DOCUMENT TO PROGRAM YOUR
ACCOUNTING SYSTEM**

4014 To record accrued receivable for modified direct loans moving from the liquidating fund to the financing fund account.

Comments: CR cases should illustrate

Transaction Origin: BAG

Budgetary Accounts

Debit 4285 Receivable from the Liquidating Fund

Credit 4070 Anticipated Collections from Federal Sources

Proprietary Accounts

Debit 1310 Accounts Receivable

Credit 1399 Allowance for Subsidy

4016 To record accrued interest from Treasury.

Comments:

Transaction Origin: Proposed transaction

Budgetary Accounts

Debit 4283 Interest Receivable From Treasury

Credit 4070 Anticipated Collections from Federal Sources

Proprietary Accounts

1340 Interest, Penalty, and Administrative Fee Receivable

5310 Interest Revenue

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

4018 To record accrued subsidy collected for direct loans in financing fund account.
Comments: TC4020 must have previously been recorded.
Transaction Origin: BAG

Budgetary Accounts

Debit 4271 Actual Program Fund Subsidy Collected - Definite - Current
Debit 4272 Actual Program Fund Subsidy Collected - Indefinite - Permanent
Debit 4274 Actual Program Fund Subsidy Collected - Indefinite - Current
Credit 4281 Actual Program Fund Subsidy Receivable - Definite - Current
Credit 4282 Actual Program Fund Subsidy Receivable - Indefinite - Permanent
Credit 4284 Actual Program Fund Subsidy Receivable - Indefinite - Current

Proprietary Accounts

Debit 2950 Liability for Subsidy Related to Undisbursed Loans
Credit 1310 Accounts Receivable

Debit 1010 Fund Balance with Treasury
Credit 1399 Allowance for Subsidy

4020 To record accrued subsidy collected for guaranteed loans in financing fund account.
Comments: Subsidy receivables are not accrued for guaranteed loans.
Transaction Origin: BAG

Budgetary Accounts

Debit 4271 Actual Program Fund Subsidy Collected - Definite - Current
Debit 4272 Actual Program Fund Subsidy Collected - Indefinite - Permanent
Debit 4274 Actual Program Fund Subsidy Collected - Indefinite - Current
Credit 4070 Anticipated Collections from Federal Sources

Proprietary

Debit 1010 Fund Balance with Treasury
Credit 2180 Loan Guarantee Liability

April 7, 1998

**DO NOT USE THIS DOCUMENT TO PROGRAM YOUR
ACCOUNTING SYSTEM**

4022 To record collection of refund from overdue advances from non-federal sources and to deobligate obligation previously recorded.

Comments: If available also use TC1508.

Transaction Origin:

Budgetary Accounts

Debit 4872 Downward Adjustments of Prior-Year Paid Undelivered Orders Refunds
Collected

Credit 4060 Anticipated Collections from Non-Federal Sources

Credit 4650 Allotments - Expired Authority

Credit 4450 Unapportioned Authority - Available

Proprietary Accounts

Debit 1010 Fund Balance with Treasury

Credit 1410 Advances to Others

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

RECEIVABLE SALES

- 4202 To record refunds collected (not previously accrued as receivables) for assets purchased and expenses incurred in a prior-year which create budgetary resources.
Comments: Use TC1508 to make budgetary resources available if previously anticipated.
Also reverse entry TC8002 for appropriations.
Transaction Origin: SGL TC4050

Budgetary Accounts

Debit 4972 Downward Adjustments of Prior-Year Paid Expended Authority - Refunds
Collected
Credit 4060 Anticipated Collections from Non-Federal Sources
Credit 4450 Unapportioned Authority - Available
Credit 4610 Allotments - Realized Resources
Credit 4620 Other Funds Available for Commitment/Obligation
Credit 4650 Allotments - Expired Authority

Proprietary Accounts

Debit 1010 Fund Balance with Treasury
Debit 1200 Foreign Currency
Credit 1511 Operating Materials and Supplies Held for Use
Credit 1512 Operating Materials and Supplies Held in Reserve for Future Use
Credit 1522 Inventory Held in Reserve for Future Sale
Credit 1525 Inventory - Direct Materials and Supplies
Credit 1526 Inventory - Work in Process
Credit 1527 Inventory - Finished Goods
Credit 1561 Commodities Held Under Price Support and Stabilization Support
Programs
Credit 1571 Stockpile Materials Held in Reserve
Credit 1572 Stockpile Materials Held for Sale
Credit 1591 Other Related Property
Credit 1711 Land and Land Rights
Credit 1712 Improvements to Land
Credit 1720 Construction in Progress
Credit 1730 Buildings, Improvements, and Renovations

Entry continued on the next page

Credit 1740 Other Structures and Facilities

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

Credit 1750 Equipment
Credit 1810 Assets Under Capital Lease
Credit 1820 Leasehold Improvements
Credit 1830 Information Technology Software
Credit 1840 Other Natural Resources
Credit 1890 Other General Property, Plant, and Equipment
Credit 1990 Other Assets
Credit 6100 Operating Expenses/Program Costs
Credit 6500 Cost of Goods Sold
Credit 6900 Non Production Costs

- 4204 To record refunds collected (not previously accrued as receivables) for assets purchased and expenses incurred in the current-year which create budgetary resources.
Comments: Use TC1508 to make budgetary resources available if previously anticipated.
Also reverse entry TC8002 for appropriations.
Transaction Origin: SGL TC4050

Budgetary Accounts

Debit 4902 Expended Authority - Paid
Credit 4610 Allotments - Realized Resources
Credit 4620 Other Funds Available for Commitment/Obligation

Proprietary Accounts

Debit 1010 Fund Balance with Treasury
Debit 1200 Foreign Currency
Credit 1511 Operating Materials and Supplies Held for Use
Credit 1512 Operating Materials and Supplies Held in Reserve for Future Use
Credit 1522 Inventory Held in Reserve for Future Sale
Credit 1525 Inventory - Direct Materials and Supplies
Credit 1526 Inventory - Work in Process
Credit 1527 Inventory - Finished Goods
Credit 1561 Commodities Held Under Price Support and Stabilization Support
Programs
Credit 1571 Stockpile Materials Held in Reserve

Entry continued on the next page

Credit 1572 Stockpile Materials Held for Sale
Credit 1591 Other Related Property

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

Credit 1711 Land and Land Rights
Credit 1712 Improvements to Land
Credit 1720 Construction in Progress
Credit 1730 Buildings, Improvements, and Renovations
Credit 1740 Other Structures and Facilities
Credit 1750 Equipment
Credit 1810 Assets Under Capital Lease
Credit 1820 Leasehold Improvements
Credit 1830 Information Technology Software
Credit 1840 Other Natural Resources
Credit 1890 Other General Property, Plant, and Equipment
Credit 1990 Other Assets
Credit 6100 Operating Expenses/Program Costs
Credit 6500 Cost of Goods Sold
Credit 6900 Non Production Costs

4206 To record refund receivable for assets or expenses which do not create budgetary resources until collected.

Comments: TC4208 records the collection. Also do TC8002.

Transaction Origin:

Budgetary Accounts

None

Proprietary Accounts

Debit 1310 Accounts Receivable

Credit 1511 Operating Materials and Supplies Held for Use
Credit 1512 Operating Materials and Supplies Held in Reserve for Future Use
Credit 1522 Inventory Held in Reserve for Future Sale
Credit 1525 Inventory - Direct Materials and Supplies
Credit 1526 Inventory - Work in Process
Credit 1527 Inventory - Finished Goods

Entry continued on the next page

Credit 1561 Commodities Held Under Price Support and Stabilization Support
Programs

Credit 1571 Stockpile Materials Held in Reserve

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

Credit 1572 Stockpile Materials Held for Sale
Credit 1591 Other Related Property
Credit 1711 Land and Land Rights
Credit 1712 Improvements to Land
Credit 1720 Construction in Progress
Credit 1730 Buildings, Improvements, and Renovations
Credit 1740 Other Structures and Facilities
Credit 1750 Equipment
Credit 1810 Assets Under Capital Lease
Credit 1820 Leasehold Improvements
Credit 1830 Information Technology Software
Credit 1840 Other Natural Resources
Credit 1890 Other General Property, Plant, and Equipment
Credit 1990 Other Assets
Credit 6100 Operating Expenses/Program Costs
Credit 6500 Cost of Goods Sold
Credit 6900 Non Production Costs

4208 To record collection of refunds receivable for assets purchased or expenses incurred in a prior-year which create budgetary resources.

Comments: Establishes Account Receivable for TC4206

Transaction Origin: new

Budgetary Accounts

Debit 4972 Downward Adjustment of Prior-Year Paid Expended Authority - Refunds
Collected

Credit 4060 Anticipated Collections from Non-Federal Sources

Credit 4450 Unapportioned Authority - Available

Credit 4620 Other Funds Available for Commitment/Obligation

Credit 4650 Allotments - Expired Authority

Proprietary Accounts

Debit 1010 Fund Balance with Treasury

Credit 1310 Accounts Receivable

4210 To record collection of refunds receivable for assets purchased or expenses incurred in the current-year which create budgetary resources.

Comments: Establishes Account Receivable for TC4206

April 7, 1998

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

Transaction Origin: new

Budgetary Accounts

Debit 4902 Expended Authority - Paid

Credit 4610 Allotments - Realized Resources

Credit 4620 Other Funds Available for Commitment/Obligation

Proprietary Accounts

Debit 1010 Fund Balance with Treasury

Credit 1310 Accounts Receivable

4212 To record accrued revenue from Federal Sources other than reimbursables, custodial activity and credit reform.

Comments:

Transaction Origin: new

Budgetary Accounts

Debit 4283 Interest Receivable from Treasury

Debit 4287 Other Federal Receivables

Credit 4070 Anticipated Collections from Federal Sources

Proprietary Accounts

Debit 1310 Accounts Receivable

Debit 1340 Interest, Penalty, and Administrative Fee Receivable

Credit 5100 Revenue from Goods Sold

Credit 5200 Revenue from Services Provided

Credit 5310 Interest Revenue

Credit 5400 Benefit Program Revenue

Credit 5900 Other Revenue

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

4214 To record accrued revenue from Non-Federal Sources other than reimbursables, custodial activity and credit reform.

Comments: These are not budgetary resources until collected.

Budgetary Accounts

None

Proprietary Accounts

Debit 1310 Accounts Receivable

Debit 1340 Interest, Penalty, and Administrative Fee Receivable

Credit 5100 Revenue from Goods Sold

Credit 5200 Revenue from Services Provided

Credit 5310 Interest Revenue

Credit 5320 Penalties and Fines Revenue

Credit 5400 Benefit Program Revenue

Credit 5500 Insurance and Guarantee Premium Revenue

Credit 5900 Other Revenue

4216 To record collection of Federal Receivables which create budgetary resources from offsetting collections.

Comments:

Transaction Origin:

Budgetary Accounts

Debit 4273 Interest Collected from Treasury

Debit 4277 Other Actual Collections - Federal

Credit 4283 Interest Receivable from Treasury

Credit 4287 Other Federal Receivables

Proprietary Accounts

Debit 1010 Fund Balance with Treasury

Debit 1200 Foreign Currency

Credit 1310 Accounts Receivable

Credit 1340 Interest, Penalty, and Administrative Fee Receivable

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

4218 To record establishment of current period earnings on income received in advance.
Comments: See TCXXXX for collection entry.
Transaction Origin: SGL TC4045

Budgetary Accounts
None

Proprietary Accounts
Debit 2320 Deferred Credits
Credit 5100 Revenue from Goods Sold
Credit 5200 Revenue from Services Provided
Credit 5500 Insurance and Guarantee Premium Revenue
Credit 5900 Other Revenue

4220 To record loans and interest receivable from Non-Federal Sources for defaulted guaranteed loan. This will not be considered a budgetary resource until collected.
Comments: Applicable to Guaranteed Loans. Check revised CR cases.
Transaction Origin:

Budgetary Accounts
None

Proprietary Accounts
Debit 1340 Interest, Penalty, and Administrative Fee Receivable
Debit 1350 Loans Receivable
Credit 1399 Allowance for Subsidy
Credit 2180 Loan Guarantee Liability

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

4222 To record allowance for a reduction in revenue from Non-Federal Sources when realization is not probable (less likely than not).
Comments: It includes returns allowances and price redetermination but not bad debt.
Transaction Origin: Revenue Standard

Budgetary Accounts
None

Proprietary Accounts

Debit 5109 Contra Revenue for Goods Sold
Debit 5209 Contra Revenue for Services Provided
Debit 5319 Contra Revenue for Interest
Debit 5329 Contra Revenue for Penalties and Fines
Debit 5409 Contra Revenue for Benefit Program Revenue
Debit 5509 Contra Revenue for Insurance and Guarantee Premium Revenue
Debit 5609 Contra Revenue for Donations - Financial Resources
Debit 5619 Contra Donated Revenue - Nonfinancial Resources
Debit 5809 Contra Revenue for Taxes
Debit 5909 Contra Revenue for Other Revenue
Credit 1319 Allowance for Loss on Accounts Receivable
Credit 1349 Allowance for Loss on Interest Receivable

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

4224 To record collection of revenue for others not previously accrued.
Comments: If revenue was previously accrued (TC2222) proprietary credits would be SGL accounts 1310 or 1340, and do not make entries to SGL accounts 5990 or 2980..
Transaction Origin:

Budgetary Accounts
None

Proprietary Accounts
Debit 1010 Fund Balance with Treasury
Credit 5310 Interest Revenue
Credit 5320 Penalties and Fines Revenue
Credit 5800 Tax Revenues
Credit 5900 Other Revenue

Debit 5990 Collections for Others
Credit 2980 Custodial Liability

RECEIVABLE COLLECTIONS

4403 To record deposit of previously undeposited collections for funds symbols that do not require budgetary reporting.
Comments: For budgetary impact see TC4404.
Transaction Origin: Proposed

Budgetary Accounts
None

Proprietary Accounts
Debit 1010 Fund Balance with Treasury
Credit 1110 Undeposited Collections

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

4404 To record deposit of previously undeposited collections from Non-Federal Sources for fund symbols that require reporting.

Comments: Also see TC1508.

Transaction Origin: Proposed

Budgetary Accounts

Debit 4266 Other Actual Collections - Non-Federal

Credit 4060 Anticipated Collections from Non-Federal Sources

Proprietary Accounts

Debit 1010 Fund Balance with Treasury

Credit 1110 Undeposited Collections

4402 To record undeposited collections for funds that do not require budgetary reporting.

Transaction Origin: Proposed

Budgetary Accounts

None

Proprietary Accounts

Debit 1110 Undeposited Collections

Credit 2400 Liability for Deposit Funds and Suspense Accounts

4408 To record receipt of other cash.

Comments:

Transaction Origin: SGL TC4135

Budgetary Accounts

None

Proprietary Accounts

Debit 1190 Other Cash

Credit 2990 Other Liabilities

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

- 4410 To record unapplied receipts into fund symbols that require budgetary reporting.
Comments: If not deposited in account fund symbol see TC3210. Also do TC1508.
Transaction Origin: SGL TC4145

Budgetary Accounts

Debit 4266 Other Actual Collections - Non-Federal

Credit 4060 Anticipated Collections from Non-Federal Sources

Proprietary Accounts

Debit 1010 Fund Balance with Treasury

Credit 2400 Liability for Deposit Funds and Suspense Accounts

- 4411 To record application of amounts previously collected that had been recorded in a deposit fund.

Comments: See TCXXXX for unidentified collections. This is preceded by TC4405 and TC4406.

Transaction Origin: Proposed TC

Budgetary Accounts

Debit 4261 Actual Collection of Fees

Debit 4262 Actual Collection of Loan Principal

Debit 4263 Actual Collection of Loan Interest

Debit 4264 Actual Collection of Rent

Debit 4265 Actual Collections from Sale of Foreclosed Property

Debit 4266 Other Actual Collections - Non-Federal

Credit 4266 Other Actual Collections - Non-Federal

Proprietary Accounts

Debit 2400 Liability for Deposit Funds and Suspense Accounts

Credit 1310 Accounts Receivable

Credit 1340 Interest, Penalty, and Administrative Fee Receivable

Credit 1350 Loans Receivable

Credit 5900 Other Revenue

**DO NOT USE THIS DOCUMENT TO PROGRAM YOUR
ACCOUNTING SYSTEM**

4412 To record collection of unaccrued interest on loans from non-Federal source.

Comments: Also do TC1508.

Transaction Origin: Proposed

Budgetary Accounts

Debit 4263 Actual Collections of Loan Interest

Credit 4060 Anticipated Collections from Non-Federal Sources

Proprietary Accounts

Debit 1010 Fund Balance with Treasury

Credit 5310 Interest Revenue

4414 To record collection of penalties, interest and/or administrative fee from non-Federal source deposited to miscellaneous receipts accounts.

Comments:

Transaction Origin: Proposed

Budgetary Accounts

None

Proprietary Accounts

Debit 1010 Fund Balance with Treasury

Credit 1340 Interest, Penalty, and Administrative Fee Receivable

Credit 5320 Penalties and Fines Revenue

Credit 5310 Interest Revenue

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

4416 To record cash donations received.
Comments: need budgetary entry can be used as budget resource
Transaction Origin: SGL TC4195

Budgetary Accounts

Debit 4266 Other Actual Collections - Non-Federal
Credit 4060 Anticipated Collections from Non-Federal Sources
Credit 4450 Unapportioned Authority - Available

Proprietary Accounts

Debit 1010 Fund Balance with Treasury
Debit 1200 Foreign Currency
Credit 5600 Donated Revenue - Financial Resources

4418 To record donations of Non-Financial Resources.

Comments:
Transaction Origin:

Budgetary Accounts

None

Proprietary Accounts

Debit 1511 Operating Materials and Supplies Held for Use
Debit 1512 Operating Materials and Supplies Held in Reserve for Future Use
Debit 1591 Other Related Property
Debit 1711 Land and Land Rights
Debit 1730 Buildings, Improvements, and Renovations
Debit 1740 Other Structures and Facilities
Debit 1750 Equipment
Debit 1830 Information Technology Software
Debit 1890 Other General Property, Plant, and Equipment
Debit 1990 Other Assets
Credit 5610 Donated Revenue - Non-financial Resources

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

4420 To record revenue to trust funds.
Comments: non fed
Transaction Origin: SGL TC4030

Budgetary Accounts

Debit 4119 Other Appropriations Realized
Credit 4450 Unapportioned Authority - Available
Credit 4620 Other Funds Available for Commitment/Obligation

Proprietary Accounts

Debit 1010 Fund Balance with Treasury
Credit 5400 Benefit Program Revenue
Credit 5800 Tax Revenues
Credit 5900 Other Revenue

WRITE-OFF ACTIVITY

4602 To record estimated allowance for bad debts related to non-credit reform receivables.
Comments: OMB A-34
Transaction Origin: SGL TC4100

Budgetary Accounts
None

Proprietary Accounts

Debit 6720 Bad Debt Expense
Credit 1319 Allowance for Loss on Accounts Receivable
Credit 1349 Allowance for Loss on Interest Receivable
Credit 1359 Allowance for Loss on Loans Receivable

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

4604 To record estimated allowance for losses related to non-exchange revenue and for sales returns and allowances related to exchange revenue.

Comments:

Transaction Origin: Revenue Guidance

Budgetary Accounts

None

Proprietary Accounts

Debit 5109 Contra Revenue for Goods Sold

Debit 5209 Contra Revenue for Services Provided

Debit 5319 Contra Revenue for Interest

Debit 5329 Contra Revenue for Penalties and Fines

Debit 5409 Contra Revenue for Benefit Program Revenue

Debit 5509 Contra Revenue for Insurance and Guarantee Premium Revenue

Debit 5609 Contra Revenue for Donations - Financial Resources

Debit 5619 Contra Donated Revenue - Nonfinancial Resources

Debit 5809 Contra Revenue for Taxes

Debit 5909 Contra Revenue for Other Revenue

Credit 1319 Allowance for Loss on Accounts Receivable

4606 To record write-off of accounts receivable.

Comments:

Transaction Origin: SGL TC4105

Budgetary Accounts

None

Proprietary Accounts

Debit 1319 Allowance for Loss on Accounts Receivable

Credit 1310 Accounts Receivable

**DO NOT USE THIS DOCUMENT TO PROGRAM YOUR
ACCOUNTING SYSTEM**

4608 To record write-off of loans receivable for loans made prior to FY 1992.

Comments:

Transaction Origin: SGL TC4115

Budgetary Accounts

None

Proprietary Accounts

Debit 1359 Allowance for Loss on Loans Receivable

Credit 1350 Loans Receivable

4610 To record write-off of loans receivable and interest receivable for credit reform loans made post FY 1991.

Comments:

Transaction Origin: new

Budgetary Accounts

None

Proprietary Accounts

Debit 1399 Allowance for Subsidy

Credit 1340 Interest, Penalty, and Administrative Fee Receivable

Credit 1350 Loans Receivable

4612 To record write-off of interest receivable for loans made prior to FY1992.

Comments:

Transaction Origin: new

Budgetary Accounts

None

Proprietary Accounts

Debit 1349 Allowance for Loss on Interest Receivable

Credit 1340 Interest, Penalty, and Administrative Fee Receivable

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

4614 To record the accrual for estimated uncollectible exchange revenues collected for others in miscellaneous receipts.

Comments:

Transaction Origin: misc receipts

Budgetary Accounts

None

Proprietary Accounts

Debit 6720 Bad Debt Expense

Credit 1319 Allowance for Loss on Accounts Receivable

Credit 1349 Allowance for Loss on Interest Receivable

and

Debit 2980 Custodial Liability

Credit 6190 Contra Bad Debt Expense - Incurred for Others

4616 To record accrual estimated uncollectible non-exchange revenues collected for others in miscellaneous receipts

Comments:

Budgetary

None

Proprietary Accounts

Debit 5319 Contra Revenue for Interest

Debit 5329 Contra Revenue for Penalties and Fines

Debit 5809 Contra Revenue for Taxes

Debit 5909 Contra Revenue for Other Revenue

Credit 1319 Allowance for Loss on Accounts Receivable

and

Debit 2980 Custodial Liability

Credit 5990 Collections for Others

DO NOT USE THIS DOCUMENT TO PROGRAM YOUR ACCOUNTING SYSTEM

4618 To record adjustment to loans receivables based on acquired collateral property - bad debt.

Comments: Applicable to Guaranteed Loans

Transaction Origin: Credit Reform Cases

Budgetary Accounts

None

Proprietary Accounts

Debit 1349 Allowance for Loss on Interest Receivable

Debit 1551 Foreclosed Property

Credit 1340 Interest, Penalty, and Administrative Fee Receivable

Credit 1350 Loans Receivable

Credit 2910 Prior Liens Outstanding on Acquired Collateral

4620 To record adjustment to loans receivable based on acquired collateral property - no bad debt.

Comments: Applicable to Guaranteed Loans

Transaction Origin: Credit Reform Cases

Budgetary Accounts

None

Proprietary Accounts

Debit 1551 Foreclosed Property

Credit 1340 Interest, Penalty, and Administrative Fee Receivable